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Counsel for American Financial International  
 Group-ASIA, LLC

UNITED STATES BANKRUPTCY COURT  
 SOUTHERN DISTRICT OF NEW YORK

|                     |   |                            |
|---------------------|---|----------------------------|
|                     | X |                            |
| IN RE:              | : | Chapter 11                 |
|                     | : |                            |
| REFCO INC., et al., | : | Case No. 05-CV-60006 (RDD) |
|                     | : |                            |
| Debtors.            | : | (Jointly Administered)     |
|                     | : |                            |
|                     | X |                            |

**NOTICE OF APPEAL**

Notice is hereby given that American Financial International Group-Asia, LLC (AFIG), appeals as of right under 28 U.S.C. §158(a) to the United States District Court for the Southern District of New York from the Order Reclassifying Certain Claims, Allowing Certain Claims, Partially Allowing Certain Claims, And Disallowing And Expunging Certain Claims Against Refco F/X Associates, LLC entered by the Honorable Robert D. Drain, United States Bankruptcy Judge, on July 9, 2007 [docket no. 5524]. A copy of that order is annexed hereto as Exhibit A *sans exhibit*.

The parties to the order appealed from and the names, addresses and telephone numbers of their respective attorneys are as follows:

Party: RJM, LLC, plan administrator to Refco Inc. and certain of its subsidiaries and affiliates and on behalf of Refco F/X Associates, LLC

Attorneys: Steven Wilamowsky, Esq.  
Mark W. Deveno, Esq.  
Bingham McCutchen LLP  
300 Park Avenue  
New York, New York 10022-4689.

Dated: July 18, 2007  
New York, New York



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|                     | : |   |                             |
| Debtors.            | : |   | (Jointly Administered)      |
|                     | : |   |                             |
| -against-           | : |   |                             |
|                     | : | X |                             |

**AFFIDAVIT OF SERVICE**

STATE OF NEW YORK     )  
                                  ) ss.:  
COUNTY OF NEW YORK )

I, Stephen J. Fearon, Jr., being duly sworn depose and say:

1. I am over eighteen years of age, am not a party to this action.
2. On July 18, 2007, I caused the accompanying Notice of Appeal to be served upon the following parties by depositing a true copy of the same enclosed in a post-paid properly addressed wrapper in an official depository under the exclusive care and custody of the United States Postal Service within the State of New York or as otherwise indicated:

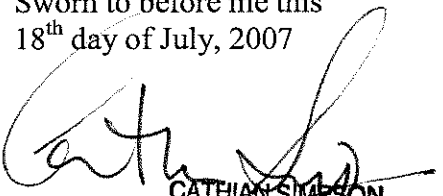
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STEPHEN J. FEARON, JR.

Sworn to before me this  
18<sup>th</sup> day of July, 2007

  
CATHIAN SIMPSON  
Notary Public, State of New York  
NOTARY PUBLIC  
No. 01516033425  
Qualified in New York County  
Commission Expires 11/15/2009